

**From:** Shari Leventhal/NY/FRS  
**Sent:** Oct 06, 2008 19:46:55  
**To:** ""Stephanie Heller"" <Stephanie.Heller@ny.frb.org>  
**Cc:**  
**Bcc:**  
**Subject:** Fw: Transaction Detail

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Huh?

From: Jeffrey Moore  
Sent: 10/06/2008 07:41 PM EDT  
To: Shari Leventhal  
Subject: Re: Transaction Detail

In comparing the list of securities that Barclays says it received and the securities that JPMC says it delivered we find there is little overlap between the two. Consequently, it is not obvious what Barclays has actually received from JPMC. It would appear that this needs to be resolved before we can conduct the analysis we discussed earlier today.

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Jeff Moore  
Markets Group  
Federal Reserve Bank of New York  
Phone (212) 720-1558

Shari Leventhal/NY/FRS  
10/06/2008 06:58 PM  
To Jeffrey Moore/NY/FRS@FRS  
cc  
Subject Re: Transaction Detail

This is puzzling. Is there any way to match the Barclays received spreadsheet that I sent you this AM with the big one?

----- Original Message -----

From: Jeffrey Moore  
Sent: 10/06/2008 06:51 PM EDT  
To: Shari Leventhal  
Subject: Re: Transaction Detail  
Shari,

Taking out cusips that are duplicates with the same dollar values results in a total of \$38.2 billion. In short, it is not obvious how to determine what securities were actually received by Barclays. Using other reasonable alternative ways of filtering the data, we cannot produce the \$42 billion number. Any thoughts?

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Jeff Moore  
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Federal Reserve Bank of New York  
Phone (212) 720-1558

Shari Leventhal/NY/FRS  
10/06/2008 06:00 PM  
To Jeffrey Moore/NY/FRS@FRS  
cc  
Subject Re: Transaction Detail

Jeff,

There were some DKs that were then redelivered so some items are on there twice.

Shari

Jeffrey Moore/NY/FRS  
10/06/2008 05:58 PM  
To Shari Leventhal/NY/FRS@FRS  
cc  
Subject Re: Transaction Detail

Shari - the 'deliveries' in the spreadsheet add up to \$48.9 billion. My understanding is that these should add to roughly \$42 billion. What am I missing?

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Jeff Moore  
Markets Group  
Federal Reserve Bank of New York  
Phone (212) 720-1558

Shari Leventhal/NY/FRS  
10/06/2008 05:12 PM  
To Jeffrey Moore/NY/FRS@FRS  
cc  
Subject Transaction Detail

Jeff,

This is a huge spreadsheet that we had received last week. For some reason, Sean did not think this would work for you, but given the time, I thought I would send it and allow you to decide. The delivers are the items Chase delivered to Barclays on 9/18 as Lehman collateral.

Let me know if this will work for you.

Thanks,  
Shari

[attachment ""Transaction Detail - 9-18.xls"" deleted by Jeffrey Moore/NY/FRS]